

THE KNOLLS VILLAGE TOWNHOUSE ASSOCIATION  
BALANCE SHEET  
3/31/07

ASSETS

Cash & Temporary Investments

Unrestricted Funds:

Checking	26,958.94	
Savings: Regular	14,657.49	
Savings: Water	21,344.00	
Savings: Painting Escrow	<u>21,670.96</u>	
		84,631.39

Restricted Funds:

Replacement Reserves		373,694.96
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458,326.35

Furniture & Fixtures

15,395.66

Less: Depreciation

-11,257.72

Payroll-NET

0.00

Dues Receivable

9,103.47

Bad Debt Allowance

-2,000.00

Accounts Receivable

2,104.20

Prepaid Expenses

3,972.00

Receivable From Operations

0.00

Due From Painting To Operations

0.00

Due From Painting To Reserves

10,627.00

TOTAL ASSETS

486,270.96

LIABILITIES & MEMBERS EQUITY

Accounts Payable

635.00

Prepaid Assessments

14,123.50

Corp. Income Tax Payable

0.00

Payable To Reserves

0.00

Payroll-Taxes Withheld

0.00

Due To Operations From Painting

0.00

Due To Reserves From Painting

10,627.00

TOTAL LIABILITIES

25,385.50

MEMBERS EQUITY

Retained Earnings

111,754.04

YTD Gain (Loss)

50,352.63

162,106.67

PAINTING EQUITY

Retained Earnings

-5,973.78

YTD Gain (Loss)

16,908.28

10,934.50

RESERVE EQUITY

Retained Earnings

259,818.92

Unallocated reserves

0.00

YTD Gain (Loss)

28,025.37

287,844.29

TOTAL LIABILITIES AND MEMBERS EQUITY

486,270.96

0.00