

THE KNOLLS VILLAGE TOWNHOUSE ASSOCIATION
BALANCE SHEET
6/30/07

ASSETS

Cash & Temporary Investments

Unrestricted Funds:

Checking	14,258.21
Savings: Regular	25,920.22
Savings: Water	35,220.00
Savings: Painting Escrow	<u>38,791.25</u>

114,189.68

Restricted Funds:

Replacement Reserves

389,949.12

504,138.80

Furniture & Fixtures

17,895.95

Less: Depreciation

-11,257.72

Payroll-NET

0.00

Dues Receivable

7,455.00

Bad Debt Allowance

-2,000.00

Accounts Receivable

2,094.73

Prepaid Expenses

3,988.00

Receivable From Operations

0.00

Due From Painting To Operations

0.00

Due From Painting To Reserves

10,627.00

TOTAL ASSETS

532,941.76

LIABILITIES & MEMBERS EQUITY

Accounts Payable

10,022.07

Prepaid Assessments

9,091.50

Corp. Income Tax Payable

0.00

Payable To Reserves

0.00

Payroll-Taxes Withheld

515.00

Due To Operations From Painting

0.00

Due To Reserves From Painting

10,627.00

TOTAL LIABILITIES

30,255.57

MEMBERS EQUITY

Retained Earnings

14,261.04

YTD Gain (Loss)

63,462.91

77,723.95

PAINTING EQUITY

Retained Earnings

-5,973.78

YTD Gain (Loss)

34,028.57

28,054.79

RESERVE EQUITY

Retained Earnings

357,311.92

Unallocated reserves

0.00

YTD Gain (Loss)

39,595.53

396,907.45

TOTAL LIABILITIES AND MEMBERS EQUITY

532,941.76

0.00