

THE KNOLLS VILLAGE TOWNHOUSE ASSOCIATION
BALANCE SHEET
9/30/07

ASSETS

Cash & Temporary Investments

Unrestricted Funds:

Checking	3,602.71	
Savings: Regular	21,386.96	
Savings: Water	4,923.00	
Savings: Painting Escrow	<u>56,125.10</u>	
		86,037.77

Restricted Funds:

Replacement Reserves		418,439.68
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504,477.45

Furniture & Fixtures

15,395.66

Improvements (Maintenance Building)

2,500.29

Less: Depreciation

-11,257.72

Payroll-NET

0.00

Dues Receivable

8,585.00

Bad Debt Allowance

-2,050.00

Accounts Receivable

2,938.79

Prepaid Expenses

7,803.99

Receivable From Operations

0.00

Due From Painting To Operations

0.00

Due From Painting To Reserves

10,627.00

TOTAL ASSETS

539,020.46

LIABILITIES & MEMBERS EQUITY

Accounts Payable

7,592.89

Prepaid Assessments

8,256.00

Corp. Income Tax Payable

0.00

Payable To Reserves

0.00

Payroll-Taxes Withheld

0.00

Due To Operations From Painting

0.00

Due To Reserves From Painting

10,627.00

TOTAL LIABILITIES

26,475.89

MEMBERS EQUITY

Retained Earnings

14,261.04

YTD Gain (Loss)

29,624.23

43,885.27

PAINTING EQUITY

Retained Earnings

-5,973.78

YTD Gain (Loss)

51,362.42

45,388.64

RESERVE EQUITY

Retained Earnings

357,311.92

Unallocated reserves

0.00

YTD Gain (Loss)

65,958.74

423,270.66

TOTAL LIABILITIES AND MEMBERS EQUITY

539,020.46

0.00