

THE KNOLLS VILLAGE TOWNHOUSE ASSOCIATION
BALANCE SHEET
4/30/07

ASSETS

Cash & Temporary Investments

Unrestricted Funds:

Checking	16,884.90	
Savings: Regular	36,492.67	
Savings: Water	29,544.00	
Savings: Painting Escrow	<u>27,358.20</u>	
		110,279.77

Restricted Funds:

Replacement Reserves		371,107.01
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481,386.78

Furniture & Fixtures

15,395.66

Less: Depreciation

-11,257.72

Payroll-NET

0.00

Dues Receivable

8,239.47

Bad Debt Allowance

-2,000.00

Accounts Receivable

2,241.23

Prepaid Expenses

3,988.00

Receivable From Operations

0.00

Due From Painting To Operations

0.00

Due From Painting To Reserves

10,627.00

TOTAL ASSETS

508,620.42

LIABILITIES & MEMBERS EQUITY

Accounts Payable

400.00

Prepaid Assessments

11,769.50

Corp. Income Tax Payable

0.00

Payable To Reserves

0.00

Payroll-Taxes Withheld

185.00

Due To Operations From Painting

0.00

Due To Reserves From Painting

10,627.00

TOTAL LIABILITIES

22,981.50

MEMBERS EQUITY

Retained Earnings

111,754.04

YTD Gain (Loss)

72,268.13

184,022.17

PAINTING EQUITY

Retained Earnings

-5,973.78

YTD Gain (Loss)

22,595.52

16,621.74

RESERVE EQUITY

Retained Earnings

259,818.92

Unallocated reserves

0.00

YTD Gain (Loss)

25,176.09

284,995.01

TOTAL LIABILITIES AND MEMBERS EQUITY

508,620.42

0.00