

THE KNOLLS VILLAGE TOWNHOUSE ASSOCIATION  
BALANCE SHEET  
11/30/07

ASSETS

Cash & Temporary Investments

Unrestricted Funds:

Checking	13,718.57
Savings: Regular	4,645.00
Savings: Water	21,723.00
Savings: Painting Escrow	<u>64,227.21</u>

104,313.78

Restricted Funds:

Replacement Reserves	359,766.79
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464,080.57

Furniture & Fixtures

15,544.62

Improvements (Maintenance Building)

2,500.29

Less: Depreciation

-11,257.72

Payroll-NET

0.00

Dues Receivable

9,298.00

Bad Debt Allowance

-2,050.00

Accounts Receivable

2,926.45

Prepaid Expenses

7,756.00

Receivable From Operations

0.00

Due From Painting To Operations

0.00

Due From Painting To Reserves

10,627.00

TOTAL ASSETS

499,425.21

LIABILITIES & MEMBERS EQUITY

Accounts Payable

5,397.01

Prepaid Assessments

7,451.00

Corp. Income Tax Payable

0.00

Payable To Reserves

0.00

Payroll-Taxes Withheld

424.00

Due To Operations From Painting

0.00

Due To Reserves From Painting

10,627.00

TOTAL LIABILITIES

23,899.01

MEMBERS EQUITY

Retained Earnings

14,261.04

YTD Gain (Loss)

41,425.13

55,686.17

PAINTING EQUITY

Retained Earnings

-5,973.78

YTD Gain (Loss)

59,464.53

53,490.75

RESERVE EQUITY

Retained Earnings

357,311.92

Unallocated reserves

0.00

YTD Gain (Loss)

9,037.36

366,349.28

TOTAL LIABILITIES AND MEMBERS EQUITY

499,425.21

0.00