

NONPROFIT

DN 871309335

ARTICLES OF AMENDMENT  
TO THE  
ARTICLES OF INCORPORATION

04-11-89 08:30  
891033178 \$10.00

Pursuant to the provisions of the Colorado Nonprofit Corporation Act, the undersigned corporation adopts the following Articles of Amendment to its Articles of Incorporation:

FIRST: The name of the corporation is THE KNOLLS VILLAGE TOWNHOUSE ASSOCIATION. *hcs*

SECOND: The following amendment of the Articles of Incorporation was adopted on April 4, 1989, in the manner prescribed by the Colorado Nonprofit Corporation Act, according to the procedure marked with an X below:

x a quorum of members was present at such meeting, and the amendment received at least two-thirds of the votes which members present or represented by proxy were entitled to cast.

       such amendment was adopted by a consent in writing signed by all members entitled to vote with respect thereto.

       there are no members, or no members entitled to vote thereon, such amendment received the vote of a majority of the directors in office.

The addition of a new article:

ARTICLE XVIII

DIRECTOR LIABILITY

Effective upon issuance of a certificate of amendment by the secretary of state, the personal liability of a director to the corporation or to its members for breach of fiduciary duty as a director is eliminated except for liability of a director to the corporation or its members for monetary damages for: any breach of the director's duty of loyalty to the corporation or its members; acts or omissions not in good faith or which involve intentional misconduct or a knowing violation of law; acts specified in C.R.S. section 7-24-111; or any transaction from which the director derived an improper personal benefit.

Jacquelyn Richardson  
its president

and

Robert L. Hanson  
its secretary

STATE OF COLORADO

ss.

COUNTY OF ARAPAHOE

Acknowledged before me this 4th day of April, 1989, by Jacquelyn Richardson, president, and Robert L. Hanson, secretary, of The Knolls Village Townhouse Association.

My commission expires: 8-19-89 Jean Rowe  
Notary Public

BJH *lca*

COMPUTER UPDATE COMPLETE *gn*

\*