

THE KNOLLS VILLAGE TOWNHOUSE ASSOCIATION
BALANCE SHEET
10/31/11

ASSETS

Cash & Temporary Investments

Unrestricted Funds:

| | | |
|--------------------------|-----------|------------|
| Checking | 14,512.11 | |
| Savings: Regular | 46,590.72 | |
| Savings: Water | 518.00 | |
| Savings: Painting Escrow | 41,806.08 | |
| | | 103,426.91 |

Restricted Funds:

| | | |
|----------------------|--|------------|
| Replacement Reserves | | 459,241.23 |
|----------------------|--|------------|

562,668.14

| | | |
|-------------------------------------|--|------------|
| Furniture & Fixtures | | 14,750.52 |
| Improvements (Maintenance Building) | | 2,500.29 |
| Less: Depreciation | | -14,426.00 |
| Payroll-NET | | 0.00 |
| Dues Receivable | | 5,785.00 |
| Bad Debt Allowance | | -700.00 |
| Accounts Receivable | | 185.00 |
| Prepaid Expenses | | 2,768.50 |
| Receivable From Operations | | 0.00 |
| Due From Operating To Reserves | | 0.00 |
| Due From Painting To Reserves | | 0.00 |

TOTAL ASSETS 573,531.45

LIABILITIES & MEMBERS EQUITY

| | | |
|--------------------------------|-----------|--|
| Accounts Payable | 14,791.10 | |
| Prepaid Assessments | 11,345.00 | |
| Corp. Income Tax Payable | -592.00 | |
| Payable To Reserves | 0.00 | |
| Payroll-Taxes Withheld | 2,425.61 | |
| Due To Reserves From Operating | 0.00 | |
| Due To Reserves From Painting | 0.00 | |

TOTAL LIABILITIES 27,969.71

MEMBERS EQUITY

| | | |
|-------------------|-----------|-----------|
| Retained Earnings | 57,664.84 | |
| YTD Gain (Loss) | 945.22 | |
| | | 58,610.06 |

PAINTING EQUITY

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|-------------------|-----------|--|
| Retained Earnings | 42,324.29 | |
| YTD Gain (Loss) | -627.67 | |

| | | |
|--------------------------------------|-----------------------------|-------------------|
| | | 41,696.62 |
| RESERVE EQUITY | | |
| Retained Earnings | 454,608.03 | |
| Unallocated reserves | 0.00 | |
| YTD Gain (Loss) | -9,352.97 | |
| | <u> </u> | <u>445,255.06</u> |
| | | |
| TOTAL LIABILITIES AND MEMBERS EQUITY | | 573,531.45 |
| | | 0.00 |