

THE KNOLLS VILLAGE TOWNHOUSE ASSOCIATION
BALANCE SHEET
12/31/10

ASSETS

Cash & Temporary Investments

Unrestricted Funds:

Checking	27,396.26	
Savings: Regular	22,079.91	
Savings: Water	0.00	
Savings: Painting Escrow	<u>42,433.75</u>	
		91,909.92

Restricted Funds:

Replacement Reserves		464,328.98
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556,238.90

Furniture & Fixtures

14,107.57

Improvements (Maintenance Building)

2,500.29

Less: Depreciation

-14,426.00

Payroll-NET

0.00

Dues Receivable

6,565.00

Bad Debt Allowance

-1,000.00

Accounts Receivable

220.00

Prepaid Expenses

3,038.50

Receivable From Operations

0.00

Due From Operating To Reserves

0.00

Due From Painting To Reserves

0.00

TOTAL ASSETS

567,244.26

LIABILITIES & MEMBERS EQUITY

Accounts Payable

5,855.43

Prepaid Assessments

5,716.00

Corp. Income Tax Payable

-492.00

Payable To Reserves

0.00

Payroll-Taxes Withheld

1,567.67

Due To Reserves From Operating

0.00

Due To Reserves From Painting

0.00

TOTAL LIABILITIES

12,647.10

MEMBERS EQUITY

Retained Earnings

40,952.35

YTD Gain (Loss)

16,712.49

57,664.84

PAINTING EQUITY

Retained Earnings

29,900.58

YTD Gain (Loss)

12,423.71

42,324.29

RESERVE EQUITY

Retained Earnings

426,887.13

Unallocated reserves

0.00

YTD Gain (Loss)

27,720.90

454,608.03

TOTAL LIABILITIES AND MEMBERS EQUITY

567,244.26

0.00