

THE KNOLLS VILLAGE TOWNHOUSE ASSOCIATION  
BALANCE SHEET  
9/30/09

ASSETS

Cash & Temporary Investments

Unrestricted Funds:

Checking	16,255.30	
Savings: Regular	14,999.44	
Savings: Water	7,053.00	
Savings: Painting Escrow	<u>39,305.53</u>	
		77,613.27

Restricted Funds:

Replacement Reserves		417,088.43
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494,701.70

Furniture & Fixtures		15,947.43
Improvements (Maintenance Building)		2,500.29
Less: Depreciation		-14,105.00
Payroll-NET		0.00
Dues Receivable		5,968.62
Bad Debt Allowance		-6,000.00
Accounts Receivable		88.00
Prepaid Expenses		2,964.50
Receivable From Operations		0.00
Due From Operating To Reserves		0.00
Due From Painting To Reserves		<u>26,127.00</u>

TOTAL ASSETS 528,192.54

LIABILITIES & MEMBERS EQUITY

Accounts Payable	11,132.81	
Prepaid Assessments	11,053.00	
Corp. Income Tax Payable	-1,848.00	
Payable To Reserves	0.00	
Payroll-Taxes Withheld	2,976.27	
Due To Reserves From Operating	0.00	
Due To Reserves From Painting	<u>26,127.00</u>	

TOTAL LIABILITIES 49,441.08

MEMBERS EQUITY

Retained Earnings	15,244.34	
YTD Gain (Loss)	<u>11,316.38</u>	
		26,560.72

PAINTING EQUITY

Retained Earnings	19,266.03	
YTD Gain (Loss)	<u>-6,196.96</u>	
		13,069.07

RESERVE EQUITY

Retained Earnings	437,840.21	
Unallocated reserves	0.00	
YTD Gain (Loss)	<u>1,281.46</u>	
		<u>439,121.67</u>

TOTAL LIABILITIES AND MEMBERS EQUITY 528,192.54

0.00