

THE KNOLLS VILLAGE TOWNHOUSE ASSOCIATION
BALANCE SHEET
6/30/09

ASSETS

Cash & Temporary Investments

Unrestricted Funds:

Checking	24,219.68	
Savings: Regular	26,232.03	
Savings: Water	38,798.00	
Savings: Painting Escrow	<u>22,474.89</u>	
		111,724.60

Restricted Funds:

Replacement Reserves		390,064.22
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501,788.82

Furniture & Fixtures		15,947.43
Improvements (Maintenance Building)		2,500.29
Less: Depreciation		-14,105.00
Payroll-NET		0.00
Dues Receivable		8,762.41
Bad Debt Allowance		-6,000.00
Accounts Receivable		134.00
Prepaid Expenses		2,947.00
Receivable From Operations		0.00
Due From Operating To Reserves		0.00
Due From Painting To Reserves		<u>26,127.00</u>

TOTAL ASSETS 538,101.95

LIABILITIES & MEMBERS EQUITY

Accounts Payable	8,449.15	
Prepaid Assessments	12,263.00	
Corp. Income Tax Payable	-1,848.00	
Payable To Reserves	0.00	
Payroll-Taxes Withheld	3,307.21	
Due To Reserves From Operating	0.00	
Due To Reserves From Painting	<u>26,127.00</u>	

TOTAL LIABILITIES 48,298.36

MEMBERS EQUITY

Retained Earnings	15,244.34	
YTD Gain (Loss)	<u>68,709.49</u>	
		83,953.83

PAINTING EQUITY

Retained Earnings	19,266.03	
YTD Gain (Loss)	<u>-23,027.60</u>	
		-3,761.57

RESERVE EQUITY

Retained Earnings	437,840.21	
Unallocated reserves	0.00	
YTD Gain (Loss)	<u>-28,228.88</u>	

TOTAL LIABILITIES AND MEMBERS EQUITY 409,611.33

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0.00