

THE KNOLLS VILLAGE TOWNHOUSE ASSOCIATION
BALANCE SHEET
5/31/09

ASSETS

Cash & Temporary Investments

Unrestricted Funds:

Checking	13,920.94	
Savings: Regular	36,077.66	
Savings: Water	28,948.00	
Savings: Painting Escrow	<u>16,864.59</u>	
		95,811.19

Restricted Funds:

Replacement Reserves		382,846.47
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478,657.66

Furniture & Fixtures

15,947.43

Improvements (Maintenance Building)

2,500.29

Less: Depreciation

-14,105.00

Payroll-NET

0.00

Dues Receivable

11,308.62

Bad Debt Allowance

-6,000.00

Accounts Receivable

1,477.44

Prepaid Expenses

2,947.00

Receivable From Operations

0.00

Due From Operating To Reserves

0.00

Due From Painting To Reserves

26,127.00

TOTAL ASSETS

518,860.44

LIABILITIES & MEMBERS EQUITY

Accounts Payable

7,017.69

Prepaid Assessments

15,926.00

Corp. Income Tax Payable

-1,848.00

Payable To Reserves

0.00

Payroll-Taxes Withheld

4,057.48

Due To Reserves From Operating

0.00

Due To Reserves From Painting

26,127.00

TOTAL LIABILITIES

51,280.17

MEMBERS EQUITY

Retained Earnings

15,244.34

YTD Gain (Loss)

58,611.51

73,855.85

PAINTING EQUITY

Retained Earnings

19,266.03

YTD Gain (Loss)

-28,637.90

-9,371.87

RESERVE EQUITY

Retained Earnings

437,840.21

Unallocated reserves

0.00

YTD Gain (Loss)

-34,743.92

403,096.29

TOTAL LIABILITIES AND MEMBERS EQUITY

518,860.44

0.00