

THE KNOLLS VILLAGE TOWNHOUSE ASSOCIATION
BALANCE SHEET
10/31/09

ASSETS

Cash & Temporary Investments

Unrestricted Funds:

Checking	52,871.34	
Savings: Regular	16,982.39	
Savings: Water	71.00	
Savings: Painting Escrow	<u>44,915.85</u>	
		114,840.58

Restricted Funds:

Replacement Reserves		384,427.03
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499,267.61

Furniture & Fixtures		16,099.17
Improvements (Maintenance Building)		2,500.29
Less: Depreciation		-14,105.00
Payroll-NET		0.00
Dues Receivable		7,353.62
Bad Debt Allowance		-6,000.00
Accounts Receivable		200.00
Prepaid Expenses		2,964.50
Receivable From Operations		0.00
Due From Operating To Reserves		0.00
Due From Painting To Reserves		<u>26,127.00</u>
TOTAL ASSETS		<u>534,407.19</u>

LIABILITIES & MEMBERS EQUITY

Accounts Payable	46,675.05	
Prepaid Assessments	8,652.00	
Corp. Income Tax Payable	-1,848.00	
Payable To Reserves	0.00	
Payroll-Taxes Withheld	1,658.48	
Due To Reserves From Operating	0.00	
Due To Reserves From Painting	<u>26,127.00</u>	
TOTAL LIABILITIES		81,264.53

MEMBERS EQUITY

Retained Earnings	15,244.34	
YTD Gain (Loss)	<u>12,333.57</u>	
		27,577.91

PAINTING EQUITY

Retained Earnings	19,266.03	
YTD Gain (Loss)	<u>-586.64</u>	
		18,679.39

RESERVE EQUITY

Retained Earnings	437,840.21	
Unallocated reserves	0.00	
YTD Gain (Loss)	<u>-30,954.85</u>	
		<u>406,885.36</u>

TOTAL LIABILITIES AND MEMBERS EQUITY

534,407.19
0.00