

THE KNOLLS VILLAGE TOWNHOUSE ASSOCIATION  
BALANCE SHEET  
11/30/09

ASSETS

Cash & Temporary Investments

Unrestricted Funds:

Checking	20,563.52	
Savings: Regular	14,828.24	
Savings: Water	2,226.00	
Savings: Painting Escrow	<u>50,526.18</u>	
		88,143.94

Restricted Funds:

Replacement Reserves		394,916.71
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483,060.65

Furniture & Fixtures

16,099.17

Improvements (Maintenance Building)

2,500.29

Less: Depreciation

-14,105.00

Payroll-NET

0.00

Dues Receivable

7,000.00

Bad Debt Allowance

-6,000.00

Accounts Receivable

399.00

Prepaid Expenses

2,964.50

Receivable From Operations

0.00

Due From Operating To Reserves

0.00

Due From Painting To Reserves

26,127.00

TOTAL ASSETS

518,045.61

LIABILITIES & MEMBERS EQUITY

Accounts Payable

6,025.21

Prepaid Assessments

9,032.00

Corp. Income Tax Payable

-1,848.00

Payable To Reserves

0.00

Payroll-Taxes Withheld

3,276.36

Due To Reserves From Operating

0.00

Due To Reserves From Painting

26,127.00

TOTAL LIABILITIES

42,612.57

MEMBERS EQUITY

Retained Earnings

15,244.34

YTD Gain (Loss)

18,785.11

34,029.45

PAINTING EQUITY

Retained Earnings

19,266.03

YTD Gain (Loss)

5,023.69

24,289.72

RESERVE EQUITY

Retained Earnings

437,840.21

Unallocated reserves

0.00

YTD Gain (Loss)

-20,726.34

417,113.87

TOTAL LIABILITIES AND MEMBERS EQUITY

518,045.61

0.00