THE KNOLLS VILLAGE TOWNHOUSE ASSOCIATION
BALANCE SHEET
3/31/09

ASSETS			
Cash & Temporary Investments			
Unrestricted Funds:			
Checking	30,421.62		
Savings: Regular	12,501.18		
Savings: Water	22,523.00		
Savings: Painting Escrow	62,343.58		
		127,789.38	
Restricted Funds:			
Replacement Reserves		438,513.71	
			566,303.09
Furniture & Fixtures			15,947.43
Improvements (Maintenance Building)			2,500.29
Less: Depreciation			-14,105.00
Payroll-NET			0.00
Dues Receivable			12,643.62
Bad Debt Allowance			-6,000.00
Accounts Receivable			809.44
Prepaid Expenses			2,947.00
Receivable From Operations			0.00
Due From Operating To Reserves			0.00
Due From Painting To Reserves			26,127.00
TOTAL ASSETS			607,172.87
LIABILITIES & MEMBERS EQUITY			
Accounts Payable		3,978.98	
Prepaid Assessments		16,581.00	
Corp. Income Tax Payable		-3,752.00	
Payable To Reserves		0.00	
Payroll-Taxes Withheld		2,372.79	
Due To Reserves From Operating		0.00	
Due To Reserves From Painting		26,127.00	
TOTAL LIABILITIES			45,307.77
MEMBERS EQUITY			
Retained Earnings		15,244.34	
YTD Gain (Loss)		51,086.88	
			66,331.22
PAINTING EQUITY			
Retained Earnings		19,266.03	
YTD Gain (Loss)		16,841.09	
			36,107.12
RESERVE EQUITY			
Retained Earnings		437,840.21	
Unallocated reserves		0.00	
YTD Gain (Loss)		21,586.55	
			459,426.76
TOTAL LIABILITIES AND MEMBERS EQUITY			607,172.87
			0.00