

THE KNOLLS VILLAGE TOWNHOUSE ASSOCIATION
BALANCE SHEET
6/30/10

ASSETS

Cash & Temporary Investments

Unrestricted Funds:

Checking	27,160.50	
Savings: Regular	41,921.26	
Savings: Water	35,145.00	
Savings: Painting Escrow	<u>8,772.18</u>	
		112,998.94

Restricted Funds:

Replacement Reserves		475,248.20
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588,247.14

Furniture & Fixtures		14,107.57
Improvements (Maintenance Building)		2,500.29
Less: Depreciation		-13,591.00
Payroll-NET		0.00
Dues Receivable		8,557.00
Bad Debt Allowance		-3,000.00
Accounts Receivable		365.00
Prepaid Expenses		1,805.00
Receivable From Operations		0.00
Due From Operating To Reserves		0.00
Due From Painting To Reserves		<u>0.00</u>

TOTAL ASSETS 598,991.00

LIABILITIES & MEMBERS EQUITY

Accounts Payable	10,431.12	
Prepaid Assessments	10,535.00	
Corp. Income Tax Payable	-1,180.00	
Payable To Reserves	0.00	
Payroll-Taxes Withheld	3,354.74	
Due To Reserves From Operating	0.00	
Due To Reserves From Painting	<u>0.00</u>	
TOTAL LIABILITIES		23,140.86

MEMBERS EQUITY

Retained Earnings	40,859.43	
YTD Gain (Loss)	<u>56,783.76</u>	
		97,643.19

PAINTING EQUITY

Retained Earnings	29,900.58	
YTD Gain (Loss)	<u>-21,237.86</u>	
		8,662.72

RESERVE EQUITY

Retained Earnings	426,887.13	
Unallocated reserves	0.00	
YTD Gain (Loss)	<u>42,657.10</u>	
		<u>469,544.23</u>

TOTAL LIABILITIES AND MEMBERS EQUITY 598,991.00

0.00