

THE KNOLLS VILLAGE TOWNHOUSE ASSOCIATION
BALANCE SHEET
8/31/09

ASSETS

Cash & Temporary Investments

Unrestricted Funds:

Checking	8,206.86	
Savings: Regular	24,847.46	
Savings: Water	15,188.00	
Savings: Painting Escrow	<u>33,695.29</u>	
		81,937.61

Restricted Funds:

Replacement Reserves	406,589.84	488,527.45
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Furniture & Fixtures		15,947.43
Improvements (Maintenance Building)		2,500.29
Less: Depreciation		-14,105.00
Payroll-NET		0.00
Dues Receivable		9,452.86
Bad Debt Allowance		-6,000.00
Accounts Receivable		280.00
Prepaid Expenses		2,947.00
Receivable From Operations		0.00
Due From Operating To Reserves		0.00
Due From Painting To Reserves		26,127.00
TOTAL ASSETS		<u>525,677.03</u>

LIABILITIES & MEMBERS EQUITY

Accounts Payable	7,957.09	
Prepaid Assessments	12,228.00	
Corp. Income Tax Payable	-1,848.00	
Payable To Reserves	0.00	
Payroll-Taxes Withheld	3,650.00	
Due To Reserves From Operating	0.00	
Due To Reserves From Painting	<u>26,127.00</u>	
TOTAL LIABILITIES		48,114.09

MEMBERS EQUITY

Retained Earnings	15,244.34	
YTD Gain (Loss)	<u>26,074.49</u>	
		41,318.83

PAINTING EQUITY

Retained Earnings	19,266.03	
YTD Gain (Loss)	<u>-11,807.20</u>	
		7,458.83

RESERVE EQUITY

Retained Earnings	437,840.21	
Unallocated reserves	0.00	
YTD Gain (Loss)	<u>-9,054.93</u>	
		<u>428,785.28</u>

TOTAL LIABILITIES AND MEMBERS EQUITY

525,677.03

0.00