

THE KNOLLS VILLAGE TOWNHOUSE ASSOCIATION
BALANCE SHEET
4/30/09

ASSETS

Cash & Temporary Investments

Unrestricted Funds:

Checking	18,638.23
Savings: Regular	32,652.66
Savings: Water	32,373.00
Savings: Painting Escrow	49,954.09
	133,617.98

Restricted Funds:

Replacement Reserves	448,699.38
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582,317.36

Furniture & Fixtures

15,947.43

Improvements (Maintenance Building)

2,500.29

Less: Depreciation

-14,105.00

Payroll-NET

0.00

Dues Receivable

10,313.62

Bad Debt Allowance

-6,000.00

Accounts Receivable

824.44

Prepaid Expenses

2,947.00

Receivable From Operations

0.00

Due From Operating To Reserves

0.00

Due From Painting To Reserves

26,127.00

TOTAL ASSETS

620,872.14

LIABILITIES & MEMBERS EQUITY

Accounts Payable

2,413.87

Prepaid Assessments

16,446.00

Corp. Income Tax Payable

-1,848.00

Payable To Reserves

0.00

Payroll-Taxes Withheld

2,857.24

Due To Reserves From Operating

0.00

Due To Reserves From Painting

26,127.00

TOTAL LIABILITIES

45,996.11

MEMBERS EQUITY

Retained Earnings

15,244.34

YTD Gain (Loss)

66,525.67

81,770.01

PAINTING EQUITY

Retained Earnings

19,266.03

YTD Gain (Loss)

4,451.60

23,717.63

RESERVE EQUITY

Retained Earnings

437,840.21

Unallocated reserves

0.00

YTD Gain (Loss)

31,548.18

469,388.39

TOTAL LIABILITIES AND MEMBERS EQUITY

620,872.14

0.00