

THE KNOLLS VILLAGE TOWNHOUSE ASSOCIATION
BALANCE SHEET
4/30/10

ASSETS

Cash & Temporary Investments

Unrestricted Funds:

Checking	27,758.50	
Savings: Regular	43,949.61	
Savings: Water	33,111.00	
Savings: Painting Escrow	<u>23,678.65</u>	
		128,497.76

Restricted Funds:

Replacement Reserves		438,863.87
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567,361.63

Furniture & Fixtures

14,107.57

Improvements (Maintenance Building)

2,500.29

Less: Depreciation

-13,591.00

Payroll-NET

0.00

Dues Receivable

9,672.00

Bad Debt Allowance

-3,000.00

Accounts Receivable

354.00

Prepaid Expenses

1,805.00

Receivable From Operations

0.00

Due From Operating To Reserves

0.00

Due From Painting To Reserves

26,127.00

TOTAL ASSETS

605,336.49

LIABILITIES & MEMBERS EQUITY

Accounts Payable

2,843.92

Prepaid Assessments

16,568.00

Corp. Income Tax Payable

-1,180.00

Payable To Reserves

0.00

Payroll-Taxes Withheld

2,638.78

Due To Reserves From Operating

0.00

Due To Reserves From Painting

26,127.00

TOTAL LIABILITIES

46,997.70

MEMBERS EQUITY

Retained Earnings

40,859.43

YTD Gain (Loss)

66,385.38

107,244.81

PAINTING EQUITY

Retained Earnings

29,900.58

YTD Gain (Loss)

-32,458.39

-2,557.81

RESERVE EQUITY

Retained Earnings

426,887.13

Unallocated reserves

0.00

YTD Gain (Loss)

26,764.66

453,651.79

TOTAL LIABILITIES AND MEMBERS EQUITY

605,336.49

0.00