

THE KNOLLS VILLAGE TOWNHOUSE ASSOCIATION  
BALANCE SHEET  
1/31/10

ASSETS

Cash & Temporary Investments

Unrestricted Funds:

Checking	22,176.79
Savings: Regular	32,440.67
Savings: Water	14,615.00
Savings: Painting Escrow	<u>61,747.04</u>

130,979.50

Restricted Funds:

Replacement Reserves	414,365.96
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545,345.46

Furniture & Fixtures

15,780.57

Improvements (Maintenance Building)

2,500.29

Less: Depreciation

-15,264.00

Payroll-NET

0.00

Dues Receivable

8,320.00

Bad Debt Allowance

-3,000.00

Accounts Receivable

354.00

Prepaid Expenses

3,140.50

Receivable From Operations

0.00

Due From Operating To Reserves

0.00

Due From Painting To Reserves

26,127.00

TOTAL ASSETS

583,303.82

LIABILITIES & MEMBERS EQUITY

Accounts Payable 1,452.51

Prepaid Assessments 20,247.00

Corp. Income Tax Payable -1,072.00

Payable To Reserves 0.00

Payroll-Taxes Withheld 1,924.08

Due To Reserves From Operating 0.00

Due To Reserves From Painting 26,127.00

TOTAL LIABILITIES

48,678.59

MEMBERS EQUITY

Retained Earnings 40,859.43

YTD Gain (Loss) 24,504.13

65,363.56

PAINTING EQUITY

Retained Earnings 29,900.58

YTD Gain (Loss) 5,610.00

35,510.58

RESERVE EQUITY

Retained Earnings 426,887.13

Unallocated reserves 0.00

YTD Gain (Loss) 6,863.96

433,751.09

TOTAL LIABILITIES AND MEMBERS EQUITY

583,303.82

0.00