

THE KNOLLS VILLAGE TOWNHOUSE ASSOCIATION
BALANCE SHEET
12/31/09

ASSETS

Cash & Temporary Investments

Unrestricted Funds:

Checking	17,833.45
Savings: Regular	8,492.67
Savings: Water	8,563.00
Savings: Painting Escrow	<u>56,137.04</u>

91,026.16

Restricted Funds:

Replacement Reserves	405,365.96
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496,392.12

Furniture & Fixtures

15,780.57

Improvements (Maintenance Building)

2,500.29

Less: Depreciation

-15,264.00

Payroll-NET

0.00

Dues Receivable

7,220.00

Bad Debt Allowance

-3,000.00

Accounts Receivable

444.00

Prepaid Expenses

3,140.50

Receivable From Operations

0.00

Due From Operating To Reserves

0.00

Due From Painting To Reserves

26,127.00

TOTAL ASSETS

533,340.48

LIABILITIES & MEMBERS EQUITY

Accounts Payable	9,001.34
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Prepaid Assessments	1,637.00
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Corp. Income Tax Payable	-1,072.00
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Payable To Reserves	0.00
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Payroll-Taxes Withheld	0.00
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Due To Reserves From Operating	0.00
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Due To Reserves From Painting	<u>26,127.00</u>
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TOTAL LIABILITIES

35,693.34

MEMBERS EQUITY

Retained Earnings	15,244.34
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YTD Gain (Loss)	<u>25,615.09</u>
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40,859.43

PAINTING EQUITY

Retained Earnings	19,266.03
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YTD Gain (Loss)	<u>10,634.55</u>
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29,900.58

RESERVE EQUITY

Retained Earnings	437,840.21
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Unallocated reserves	0.00
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YTD Gain (Loss)	<u>-10,953.08</u>
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426,887.13

TOTAL LIABILITIES AND MEMBERS EQUITY

533,340.48

0.00