

**THE KNOLLS VILLAGE TOWNHOUSE ASSOCIATION  
2011 BUDGET**

	<b>OPERATIONS</b>	<b>RESERVES</b>	<b>PAINTING</b>
Assessment Income	442,560.00	96,000.00	67,320.00
Interest Income	500.00	2,500.00	50.00
	<hr/>	<hr/>	<hr/>
<b>TOTAL INCOME</b>	443,060.00	98,500.00	67,370.00
Grounds Maint. - Contract	60,270.00		
Grounds Maint. - Other	20,500.00		
Sprinkler Repairs	5,000.00		
Snow Removal	12,500.00		
Water & Sewer	126,115.50		
Trash Removal	30,750.00		
Pool Expense	23,062.50		
Tennis Courts	150.00		
Clubhouse	1,000.00		
Payroll - Soc Sec/Medicare	8,200.00		
Telephone	2,500.00		
Public Utilities	10,300.00		
Depreciation Expense	1,000.00		
Office Expenses	1,624.50		
Legal & Audit	3,000.00		
Accounting	12,812.50		
Insurance	16,000.00		
Payroll - Maint.	99,425.00		
Miscellaneous	1,000.00		
Income Tax	4,000.00		
Web Site Expense	100.00		
Publicity Committee	750.00		
Hospitality Committee	3,000.00		
Bad Debt Provision	0.00		
Recreational Facilities		5,000.00	
Streets & Sidewalks		75,000.00	
Water Sys. & Landscaping		34,000.00	
Exterior Painting			55,800.00
	<hr/>	<hr/>	<hr/>
<b>TOTAL EXPENSE</b>	443,060.00	114,000.00	55,800.00
<b>NET INCOME (LOSS)</b>	0.00	(15,500.00)	11,570.00