

Knolls Village Townhouse Association Budget For The Year 2012

Operations Fund	2011 Budget	Year to Date Sep. 2011 Income & Expense	2012 Budget	Reserve Fund	2011 Budget	Year to Date Sep. 2011 Income & Expense	2012 Budget
Income				Income			
Assessment Income / year	605,880.00	335,879.00	605,880.00	Assessment Contr. / Year	96,000.00	72,000.00	96,000.00
Accrual Adjustment		-3,959.00		Interest Income Est.	2,500.00	1,934.40	2,500.00
Interest Income Est.	500.00	26.53	200.00				
Other Income / Misc.		793.50		Total Income	98,500.00	73,934.40	98,500.00
Other Income / Late Fees		745.00					
Reserve Contribution	-96,000.00		-96,000.00	Expenses			
Paint Fund	-67,320.00		-67,320.00	Rec. Facilities	5,000.00	1,212.92	1,000.00
Total Operations Income	443,060.00	333,485.03	442,760.00	Streets & Sidewalks	75,000.00	56,554.08	112,188.00
Expenses:				Water Systems / Landscaping	34,000.00	13,663.48	26,000.00
Grnds. Maintenance Contract	60,270.00	42,540.00	56,680.00	Total Expenses	114,000.00	71,430.48	139,188.00
Grnds. Maintenance Other	20,500.00	21,095.18	21,012.50	Net Income / Loss	-15,500.00	2,503.92	-40,688.00
Sprinkler Repairs	5,000.00	3,420.68	5,000.00	Paint Fund			
Snow Removal	12,500.00	9,562.86	12,500.00	Assessment Income	67,320.00	50,490.00	67,320.00
Water and Sewer	126,115.50	86,679.72	120,117.81	Interest	50.00	2.65	10.00
Trash Removal Contract	30,750.00	25,838.35	37,058.00	Total Income	67,370.00	50,492.65	67,330.00
Swimming Pool	23,062.50	20,776.29	23,639.06	Expense	56,730.00	54,900.00	56,730.00
Tennis Court	150.00	409.76	250.00	Net Income / Loss	10,640.00	-4,407.35	10,600.00
Club House	1,000.00	438.05	1,000.00	Painting Contract - 62 units \$915 per unit	56,730.00		
Payroll / Soc. Sec. / Medicare	8,200.00	6,379.59	8,405.00				
Telephone	2,500.00	1,489.42	2,000.00				
Public Utilities	10,300.00	7,673.29	10,300.00				
Depreciation	1,000.00	0.00	1,000.00				
Office expense	1,624.50	994.12	1,624.50				
Legal Audit	3,000.00	2,455.85	3,000.00				
Accounting / Secretarial	12,812.50	8,832.50	12,812.50				
Insurance	16,000.00	10,861.00	16,000.00				
Maintenance Payroll	99,425.00	75,685.41	101,910.63				
Miscellaneous	1,000.00	965.01	1,000.00				
Income Tax	4,000.00	0.00	4,000.00				
Web Site	100.00	260.80	100.00				
Publicity Committee	750.00	382.66	750.00				
Hospitality Committee	3,000.00	2,084.35	2,600.00				
Total Expenses	443,060.00	328,824.89	442,760.00				
Net Income / Loss	0.00	4,660.14	0.00				