

Knolls Village Townhouse Association Budget for the Year 2010

Operations Fund	2009 Budget	Year to Date Aug. 30, 09 Income & Expense	2010 Budget
Income			
Assessment Income / year	605,880.00	285,930.14	605,880.00
Accrual Adjustment		-6,890.14	
Interest Income Est.	500.00	13.02	500.00
Other Income / Misc.		1,366.00	
Other Income / Late Fees		785.00	
Reserve Contribution	-120,000.00		-108,000.00
Paint Fund	-67,320.00		-67,320.00
Total Operations Income	419,060.00	281,204.02	431,060.00
Expenses:			
Grnds. Maintenance Contract	56,000.00	34,655.00	58,800.00
Grnds. Maintenance Other	18,000.00	17,193.24	20,000.00
Sprinkler Repairs	5,000.00	2,204.65	5,000.00
Snow Removal	12,500.00	4,211.47	12,500.00
Water and Sewer	118,150.00	63,611.53	120,110.00
Trash Removal Contract	30,000.00	19,244.27	30,000.00
Swimming Pool	21,500.00	18,847.89	22,500.00
Tennis Court	150.00	0.00	150.00
Club House	1,000.00	120.45	1,000.00
Payroll / Soc. Sec. / Medicare	8,000.00	4,928.98	8,000.00
Telephone	2,600.00	1,477.51	2,500.00
Public Utilities	10,300.00	6,155.38	10,300.00
Depreciation	1,000.00	0.00	1,000.00
Office expense	1,600.00	822.79	1,600.00
Legal Audit	3,000.00	2,174.75	3,000.00
Accounting / Secretarial	12,500.00	7,545.80	12,500.00
Insurance	16,000.00	7,017.00	16,000.00
Maintenance Payroll	93,510.00	62,774.81	97,000.00
Miscellaneous	650.00	847.03	1,000.00
Income Tax	4,000.00	0.00	4,000.00
Web Site	100.00	92.63	100.00
Publicity Committee	1,000.00	290.58	1,000.00
Hospitality Committee	2,500.00	913.77	3,000.00
Total Expenses	419,060.00	255,129.53	431,060.00
Net Income / Loss	0.00	26,074.49	0.00

Reserve Fund	2009 Budget	Year to Date Aug. 30, 09 Income & Expense	2010 Budget
Income			
Assessment Contr. / Year	120,000.00	80,000.00	108,000.00
Interest Income Est.	15,000.00	1,557.70	2,000.00
Total Income	135,000.00	81,557.70	110,000.00
Expenses			
Rec. Facilities	1,000.00	3,821.12	500.00
Streets & Sidewalks	65,000.00	76,739.50	75,000.00
Water Systems / Landscaping / Grounds	40,000.00	10,052.01	32,500.00
Total Expenses	106,000.00	90,612.63	108,000.00
Net Income / Loss	29,000.00	-9,054.93	2,000.00
Paint Fund			
Assessment Income	67,320.00	44,880.00	67,320.00
Interest	850.00	12.80	50.00
Total Income	68,170.00	44,892.80	67,370.00
Expense	56,700.00	56,700.00	59,850.00
Net Income / Loss	11,470.00	-11,807.20	7,520.00
Painting Contract - 63 units \$900 per unit	56,700.00		